10x - THE DAILY INVESTMENT LETTER

Make 10k become 100k!

November 10th, 2023

Dear Investors,

On Friday, there was a clear upward trend in the US markets. The Dow Jones Index remained in positive territory throughout the session, closing 1.15% higher at 34,283.10 points. The technology-heavy NASDAQ Composite showed even more positivity, gaining 2.05% to reach 13,798.11 points by the end of the session.

US markets closed with significant gains on Friday, recovering from the previous day's decline. Investors temporarily set aside concerns about interest rates. The market continued to discuss the hawkish remarks made by US Federal Reserve President Jerome Powell on Thursday. Powell stated that future progress in combating inflation might need to be achieved by limiting demand. While the Federal Reserve is satisfied with its past success in easing price pressures, doubts persist about whether interest rates are sufficient to bring inflation down to the long-term target of 2 percent.

In contrast, uncertainty prevailed again on Friday at European markets. The EURO STOXX 50 opened lower and remained in negative territory throughout the trading session, ending 0.75% lower at 4,197.36 points.

Investors in European markets held back on Friday following the statements from US Federal Reserve Chairman Jerome Powell. Powell emphasized that the US Federal Reserve would not hesitate to raise interest rates again if necessary.

The 10x Portfolio

The prospect of an imminent end to central banks' punitive interest rate policies will provide further uplift to the portfolio in the coming weeks. Currently, we see the greatest potential for price appreciation in interest-sensitive growth stocks. However, for precautionary reasons, we still prefer stocks with free cash flow. The cautious start of the journey to 10x has been completed, and the portfolio performance since October 1, 2023, is up by 1.78%.

10xshareholders

10x Portfolio – Price View

Virtuelles Portfolio auswählen: 10x - USD

Aktueller Wert **8'024.69 USD**

Nicht realisierter Gewinn/Verlust **+140.53 USD +1.78%**

Anzeigen: Alle Einträge | Gruppieren nach: Instrumententyp | Portfolio verwalten

Aktien

Name	ISIN	Exch.	Ccy.	Price	Change	Chg. %	Bid	Ask	Cum. vol.
CrwdStrik Hldg Rg-A (NMS)	US22788C1053	NMS	USD	196.31	+5.55	+2.91%	196.25	196.35	712'854
Dav Cam Mil Rg (MTAA)	NL0015435975	MTAA	EUR	10.54	−0.42	−3.83%	10.49	10.61	3'805'935
Marvell Tech Rg (NMS)	US5738741041	NMS	USD	54.62	+2.13	+4.06%	54.58	54.59	4'310'179
Moncler N (MTAA)	IT0004965148	MTAA	EUR	49.46	−1.58	−3.10%	49.04	49.75	941'009
Palantir Tchnl-A Rg (NYX)	US69608A1088	NYX	USD	19.67	+1.4	+7.66%	19.67	19.68	11'225'338
Salesforce Rg (NYX)	US79466L3024	NYX	USD	213.63	+3.62	+1.72%	213.73	213.74	1'153'443
SoFi Tech Rg (NMS)	US83406F1021	NMS	USD	6.94	+0.09	+1.31%	6.93	6.94	4'555'133
Wacker Chemie I (ETR)	DE000WCH8881	ETR	EUR	119.05	−3.15	−2.58%	119.25	119.35	153'209

10x Portfolio – Rating View

Virtuelles Portfolio auswählen: 10x - USD

Aktueller Wert **8'024.69 USD**

Nicht realisierter Gewinn/Verlust **+140.53 USD +1.78%**

Anzeigen: Alle Einträge | Gruppieren nach: Instrumententyp | Portfolio verwalten

Aktien

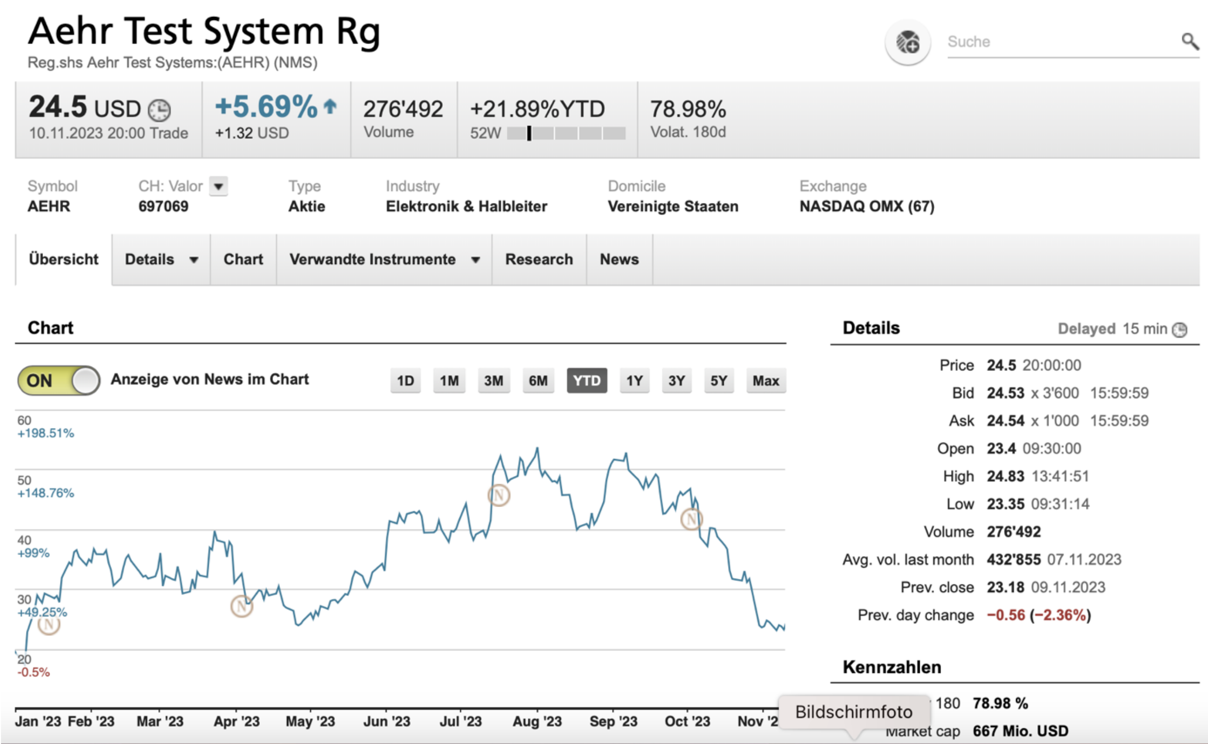
Aktueller Wert: **8'024.69 USD**

Nicht realisierter Gewinn/Verlust: **+140.53 USD (+1.78%)**

Name	Ccy.	Avg. paid	Current	Units	Paid in USD	Valuation in USD	P&L	P&L %
CrwdStrik Hldg Rg-A (NMS)	USD	187.00	196.31	5	935.00	981.55	+46.55	+4.97%
Dav Cam Mil Rg (MTAA)	EUR	11.00	10.54	80	806.17	900.87	+94.70	+11.74%
Marvell Tech Rg (NMS)	USD	53.00	54.62	20	1'060.00	1'092.40	+32.40	+3.05%
Moncler N (MTAA)	EUR	52.00	49.46	18	1'002.46	951.17	−51.28	−5.11%
Palantir Tchnl-A Rg (NYX)	USD	17.00	19.67	60	1'020.00	1'180.20	+160.20	+15.70%
Salesforce Rg (NYX)	USD	209.00	213.63	5	1'045.00	1'068.15	+23.15	+2.21%
SoFi Tech Rg (NMS)	USD	8.00	6.94	120	960.00	832.80	−127.20	−13.25%
Wacker Chemie I (ETR)	EUR	123.00	119.05	8	1'055.54	1'017.54	−37.99	−3.59%

10x Portfolio - Transactions

SIMON BUYS: 86 Stocks of Aehr Test Systems
Symbol: AEHR
Valor: 697069
Date: 9.11.2023
Price: USD 24.50



Aehr Test Systems (NASDAQ: AEHR) holds significant growth potential in the current Electric Vehicle (EV) surge as a semiconductor equipment provider rather than a direct EV investment. As a crucial supplier of test and burn-in equipment for silicon carbide chips, pivotal in EVs and charging infrastructure, Aehr benefits from the soaring demand for silicon carbide. Despite impressive growth, the stock is undervalued, trading at just 12 times 2025 earnings (company FY26), making it an attractive prospect for investors eyeing substantial long-term returns.

Q1 revenues for Aehr reached record highs, marking a 93% YoY increase, driven by robust sales in its proprietary WaferPak contractors.

The company continues to build momentum with new customers, securing a prominent U.S. silicon carbide customer serving key markets like automotive, solar, industrial, and medical. This addition complements the existing five silicon carbide chip makers using Aehr's systems. The company is actively engaging with potential customers, including major auto suppliers and gallium nitride players, indicating a busy period ahead.

The surge in silicon carbide demand extends beyond EVs to industries such as industrial, solar, and electric trains. MarketsandMarkets projects the silicon carbide market to potentially exceed $11 billion by 2028, showcasing a compound annual growth rate of 36.4%. This widens Aehr's addressable market considerably beyond the typical EV focus.

With growth in the EV sector, diversified use cases, and a strong customer pipeline, Aehr anticipates revenue growth of over 50% in the current fiscal year, coupled with a forecasted 90% growth in earnings. In a small company operating in the dynamic semiconductor market, the current valuation leaves room for substantial upside.

While risks exist, notably around customer concentration and sales cycles, Aehr, buoyed by favorable industry trends, is poised for continued robust growth. As silicon carbide adoption enters its next phase of expansion in the coming years, Aehr is well-positioned to reap significant benefits. Wall Street analysts, on average, foresee a 152% upside for AEHR stock over the next year. Shares of Aehr Test Systems AEHR plunged 48.4% in October, according to data from S&P Global Market Intelligence.

Aehr had skyrocketed earlier in the year, nearly tripling at one point before an electric-vehicle sales slowdown and rising interest rates caused the stock to pull back.
October, however, was particularly bad. Aehr reported earnings early in the month, which left some investors wanting. That was followed by a sharp rise in interest rates in conjunction with other electric-vehicle stocks confirming the industrywide slowdown.

I see significant growth potential in Aehr Systems. I view the price setbacks as a good entry opportunity.

The Watchlist:

Virtuelles Portfolio auswählen: TheWatchlist - USD

Aktueller Wert	Nicht realisierter Gewinn/Verlust
4'356.05 USD	−33.64 USD −0.77%

Anzeigen: Alle Einträge Gruppieren nach: Instrumententyp Portfolio verwalten

Aktien

Aktueller Wert: **3'309.02 USD**
Nicht realisierter Gewinn/Verlust: **−15.81 USD (−0.48%)**

Name	Ccy.	Avg. paid	Current	Units	Paid in USD	Valuation in USD	P&L	P&L %
DEFI Techno Rg (OTN)	USD	0.17	0.1658	7'000	1'160.60	1'160.60	±0.00	±0.00%
Li Auto Rg-A (HKG)	HKD	144.90	144.9	50	943.42	927.62	−15.80	−1.67%
XPeng ADS-A (NYX)	USD	15.26	15.26	80	1'220.80	1'220.80	±0.00	±0.00%

Warrants

Aktueller Wert: **1'047.03 USD**
Nicht realisierter Gewinn/Verlust: **−17.84 USD (−1.68%)**

Name	Ccy.	Avg. paid	Current	Units	Paid in USD	Valuation in USD	P&L	P&L %
LHA/SGE Wt 03.24 (EUW)	EUR	0.28	0.28	3'500	1'064.87	1'047.03	−17.83	−1.67%

Watchlist Changes

Add to the watchlist:

Call Warrant on Lufthansa
Strike: EUR 8.50
Leverage: 8.2
Expiry: 15.03.24

Earning expectation:

The travel industry has fully recovered since Corona. I anticipate a sustained high demand, from which Lufthansa will benefit. If Lufthansa common shares manage to break through the resistance at EUR 8.00, I expect another price jump. Our target price is EUR 9.30 by the end of the warrant's term (March 15, 2024). The current geopolitical risks may exert pressure on the stocks in the coming days, which is why I am waiting to enter.

Transaction history:

Name	Date	Ccy.	Current	Units	Paid	Paid in USD	Fee in USD	Chg.	Chg. %	Remarks
CrwdStrik Hldg Rg-A (NMS)	16.10.23	USD	196.31	+5	187	935		+46.55	+4.98%	
Dav Cam Mil Rg (MTAA)	16.10.23	EUR	10.54	+80	11	806.16		+94.70	+11.75%	
Marvell Tech Rg (NMS)	16.10.23	USD	54.62	+20	53	1'060		+32.40	+3.06%	
Moncler N (MTAA)	16.10.23	EUR	49.46	+18	52	1'002.45		−51.28	−5.12%	
Palantir Tchnl-A Rg (NYX)	16.10.23	USD	19.67	+60	17	1'020		+160.20	+15.71%	
Salesforce Rg (NYX)	16.10.23	USD	213.63	+5	209	1'045		+23.15	+2.22%	
SoFi Tech Rg (NMS)	16.10.23	USD	6.94	+120	8	960		−127.20	−13.25%	
Wacker Chemie I (ETR)	16.10.23	EUR	119.05	+8	123	1'055.53		−37.99	−3.6%	

Yours sincerely,

Simon

10x - THE DAILY INVESTMENT LETTER